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For Immediate Release

Pro Farmer Estimates Top USDA Forecasts

Timely rains raise potential for corn and soybean yields.

Cedar Falls, Iowa (Aug. 20, 2021) — Pro Farmer, a division of <u>Farm Journal</u>, shared its muchanticipated production estimates today for the 2021 U.S. corn and soybean crops after analyzing information from the <u>29th annual Pro Farmer Crop Tour</u> and other sources. The estimates are informed by Crop Tour data and observations collected this week through an exceptional effort by Crop Tour scouts across seven key midwestern states.

Corn: Pro Farmer estimates the 2021 U.S. corn crop at 15.116 billion bu. based on an average yield of 177 bu. per acre. That would be up from USDA's August estimate of 174.6 bu. per acre.

"Areas east of the Mississippi River are pacing to have very strong yields based on what we saw during Crop Tour," said Pro Farmer's Brian Grete. "The drier and drought-stricken areas to the west still have a lot of potential if they receive additional moisture in the coming weeks."

Soybeans: Pro Farmer estimates the 2021 U.S. soybean crop at 4.436 billion bu. with a national average yield of 51.2 bu. per acre, up from the 50 bu. per acre USDA estimated Aug.12.

"From what I've seen, the soybean pod counts have been pretty rock solid so far," said Grete. "On some of the soybeans, I would say we're still measuring yield potential because they still need to plump up and if they get rains to plump up those pods, the yield is going to rise."

The Pro Farmer Crop Tour, which informs the Pro Farmer national yield estimates, concluded successfully Thursday. The Tour was carried out by a dedicated group of crop scouts that sampled more than 3,300 fields across seven key Midwest states, a record number of samples in the Crop Tour's 29-year history. For additional information on the 2021 Crop Tour go to <u>www.profarmer.com</u> and <u>www.agweb.com</u>.

Founded in 1973, Pro Farmer is the leading subscription-based market advisory organization in agriculture and serves members across the United States and globally.

About Farm Journal

Farm Journal is the nation's leading business information and media company serving the agricultural market. Started 145 years ago with the preeminent Farm Journal magazine, the company serves the row crop, livestock, produce and retail sectors through branded websites, eNewsletters and phone apps; business magazines; live events including conferences, seminars and tradeshows; nationally broadcasted television and radio programs; a robust mobile-text-marketing business; and an array of data-driven, paid information products. Farm Journal also is the majority shareholder of the online equipment marketplace, Machinery Pete LLC. In 2010, the company established the non-profit, public

charity, Farm Journal Foundation, dedicated to sustaining agriculture's ability to meet the vital needs of a growing population through education and empowerment.